

VOLUME BREAKOUT BAR STRATEGY

Volume Breakout Strategy Rules

1. Open a chart and load on the Volume Breakout Bar type
 1. Barsize Volume: 800
 2. Breakout Volume (%): 50
2. Diagram the market on a higher timeframe (preferably 60 min.) and mark key levels on your Volume Breakout Chart
3. Fibonacci retracements can also be used
4. Wait for price to reach these key levels and look for a reversal or breakout of these levels
5. Entry will be when a reversal candle is printed off a key level (Higher timeframe level or Fib Level)
6. Stop Placement:
 1. Longs: will be placed a couple ticks beyond the low of the entry bar
 2. Shorts: will be placed a couple ticks beyond the high of the entry bar
7. Target is 2R