

VOLATILITY RENKO BAR STRATEGY

Volatility Renko Strategy Rules

1. Open a chart and load on the Volatility Renko Bar type
 1. Body Size (tick): 4
 2. Backtest Mode: 2 (off)
 3. Minimum Timespan (sec): 1
 4. Tick Replay: unchecked (off)
 5. Diagram the market on a higher timeframe (preferably 60 min.) and mark key levels on your Volatility Renko Chart
 6. Fibonacci retracements can also be used
2. Wait for price to reach these key levels and look for a reversal or breakout of these levels
3. Entry will be when 2 bars of the same direction are printed off a key level (Higher timeframe level or Fib Level)
4. Stop Placement:
 1. Longs: will be placed a couple ticks beyond the low of 2 bars back from the entry bar
 2. Shorts: will be placed a couple ticks beyond the high of 2 bars back from the entry bar
5. Target is 2R