# **HEAD & SHOULDERS STRATEGY GUIDE**



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### **Chart and Strategy Setup**

- 1. Open a 5-minute chart with the Pure Pattern Trader tool loaded onto the chart
- 2. Swing Strength: Medium
- 3. Wait for the tool to identify a Head and Shoulder forming on the chart
- 4. Once a pattern forms, wait for price to breach the validation by a couple ticks and execute a trade
  - 1. Optional: Park an order a couple ticks beyond validation level / Wait for a candle close
- 5. Stop will go a couple ticks beyond the Invalidation level
- 6. Target will be placed at or just beyond the projection level Strategy Optimizer: Trade these patterns at Support/Resistance levels only

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# **Setups**



