

# Futures Edge

STRATEGY



## SETTING UP THE FIBONACCI SEQUENCE - TRADINGVIEW

# RISK DISCLAIMER

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We are a provider of educational products that we believe will assist you in trading commodity futures, Forex, Stocks, Options, Equities profitably. We do not provide any guarantees, warranties or assurances that by using our educational products, you will be successful in trading profitably. The information contained on our website or in any product or service provided by us does not constitute financial advice or a solicitation to buy or sell any commodity futures, currencies, including cryptocurrency, options or securities. We are not a commodity trading advisor, a trading commission merchant, a commodity pool operator, a broker or an investment advisor. We do not make investment recommendations and we do not trade commodity futures or any other investment for our customers. We do not hold customer funds for trading commodity futures or any other investment. You agree that you will not hold us responsible for any losses you may incur in trading commodity futures while relying upon our educational products.

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The risk of loss in trading commodity futures contracts can be substantial. You should, therefore, carefully consider whether such trading is suitable for you in light of your circumstances and financial resources. Under certain market conditions, you may find it difficult or impossible to liquidate a position. This can occur, for example, when the market reaches a daily price fluctuation limit ("limit move"). The high degree of leverage (gearing) that is often obtainable in futures trading because of the small margin requirements can work against you as well as for you. Leverage (gearing) can lead to large losses as well as gains. You may sustain a total loss of the funds that you deposit with your broker to establish or maintain a position in the commodity futures market, and you may incur losses beyond these amounts.

## **Hypothetical or Simulated Results**

Our educational products rely upon hypothetical or simulated performance results. These results have certain inherent limitations. Unlike the results shown in an actual performance record, these results do not represent actual trading. Also, because these trades have not actually been executed, these results may have under- or over-compensated for the impact, if any, of certain market factors, such as lack of liquidity. Simulated or hypothetical trading programs in general are also subject to the fact that they are designed with the benefit of hindsight. No representation is being made that any account will or is likely to achieve profits or losses similar to those shown.

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- The testimonial may not be representative of the experience of other clients.
- The testimonial is no guarantee of future performance or success.
- We do not pay or provide any compensation to any person who has provided a testimonial.

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Stock, Futures, Forex & Options trading has large potential rewards, but also large potential risk and it is not appropriate for everyone. You must be aware of the risks and be willing to accept them in order to invest in the futures and options markets. Don't trade with money you can't afford to lose. This is neither a solicitation nor an offer to Buy/Sell any securities. No representation is being made that any account will or is likely to achieve profits or losses similar to those shown on this website. The past performance of any trading system or methodology is not necessarily indicative of future results.

## **CFTC RULE 4.41**

Hypothetical or simulated performance results have many inherent limitations, some of which are described below. No representation is being made that any account will or is likely to achieve profits or losses similar to those shown. In fact, there are frequently sharp differences between hypothetical performance results and the actual results subsequently achieved by any particular trading program. One of the limitations of hypothetical performance results is that they are generally prepared with the benefit of hindsight. In addition, hypothetical trading does not involve financial risk, and no hypothetical trading record can completely account for the impact of financial risk in actual trading. For example, the ability to withstand losses or to adhere to a particular trading program in spite of trading losses are material points which can also adversely affect actual trading results. There are numerous other factors related to the markets in general or to the implementation of any specific trading program which cannot be fully accounted for in the preparation of hypothetical performance results and all of which can adversely affect actual trading results.





# STEP 1

Open a blank Futures chart on a symbol and timeframe of your choice.





# STEP 2

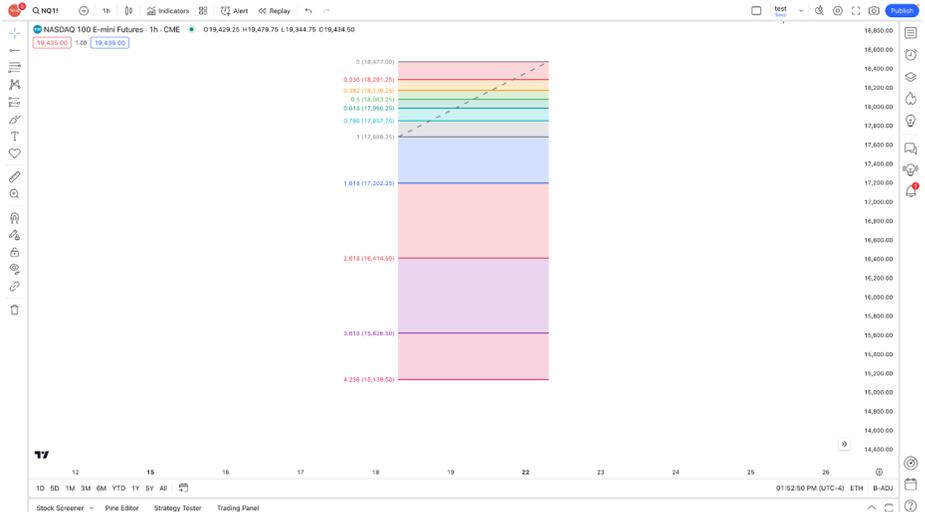
Navigate to the left hand tool bar and select the Fibonacci icon. Double-click the icon and select the option Fib Retracement.





# STEP 3

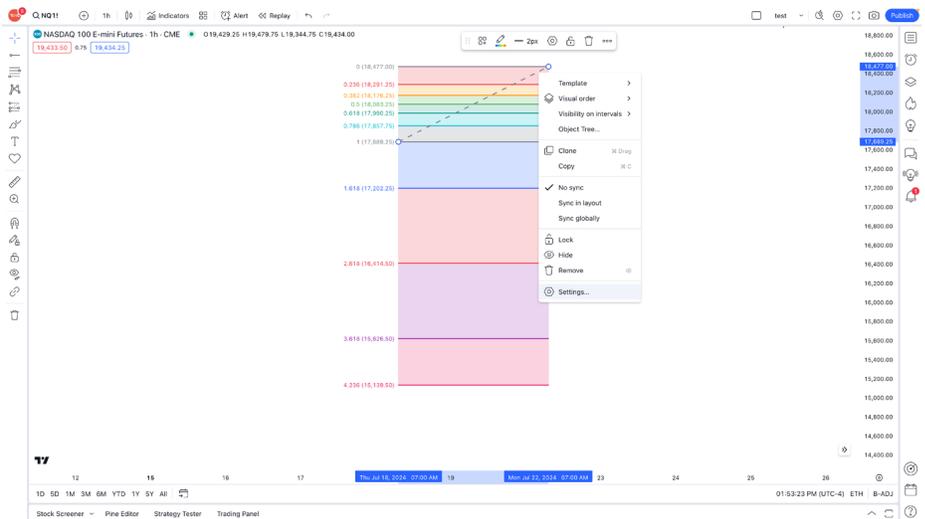
Select an area of the chart to plot the Fibonacci Sequence. Once the area is selected, click the starting point and left-click the ending point to anchor the Fibonacci Sequence to the chart.





# STEP 4

Right-click any of the Fibonacci lines and select Settings.





# STEP 5

The Fib Retracement window will now appear with the default settings. Ensure the Style button is selected. This will be the window to make any adjustments to the levels and colors.

**Fib Retracement** 
✕

Style
Coordinates
Visibility

Trend line

Levels line

Extend lines left

Extend lines right

<div style="display: flex; align-items: center; margin-bottom: 5px;"> <input checked="" type="checkbox"/> 0                     <div style="margin-left: 5px; width: 15px; height: 15px; background-color: gray; border: 1px solid #ccc;"></div> </div> <div style="display: flex; align-items: center; margin-bottom: 5px;"> <input checked="" type="checkbox"/> 0.382                     <div style="margin-left: 5px; width: 15px; height: 15px; background-color: orange; border: 1px solid #ccc;"></div> </div> <div style="display: flex; align-items: center; margin-bottom: 5px;"> <input checked="" type="checkbox"/> 0.618                     <div style="margin-left: 5px; width: 15px; height: 15px; background-color: green; border: 1px solid #ccc;"></div> </div> <div style="display: flex; align-items: center; margin-bottom: 5px;"> <input checked="" type="checkbox"/> 1                     <div style="margin-left: 5px; width: 15px; height: 15px; background-color: gray; border: 1px solid #ccc;"></div> </div> <div style="display: flex; align-items: center; margin-bottom: 5px;"> <input checked="" type="checkbox"/> 2.618                     <div style="margin-left: 5px; width: 15px; height: 15px; background-color: red; border: 1px solid #ccc;"></div> </div> <div style="display: flex; align-items: center; margin-bottom: 5px;"> <input checked="" type="checkbox"/> 4.236                     <div style="margin-left: 5px; width: 15px; height: 15px; background-color: pink; border: 1px solid #ccc;"></div> </div> <div style="display: flex; align-items: center; margin-bottom: 5px;"> <input type="checkbox"/> 1.414                     <div style="margin-left: 5px; width: 15px; height: 15px; background-color: lightpink; border: 1px solid #ccc;"></div> </div> <div style="display: flex; align-items: center; margin-bottom: 5px;"> <input type="checkbox"/> 2.414                     <div style="margin-left: 5px; width: 15px; height: 15px; background-color: lightgreen; border: 1px solid #ccc;"></div> </div> <div style="display: flex; align-items: center; margin-bottom: 5px;"> <input type="checkbox"/> 3                     <div style="margin-left: 5px; width: 15px; height: 15px; background-color: cyan; border: 1px solid #ccc;"></div> </div> <div style="display: flex; align-items: center; margin-bottom: 5px;"> <input type="checkbox"/> 3.414                     <div style="margin-left: 5px; width: 15px; height: 15px; background-color: blue; border: 1px solid #ccc;"></div> </div> <div style="display: flex; align-items: center; margin-bottom: 5px;"> <input type="checkbox"/> 4.272                     <div style="margin-left: 5px; width: 15px; height: 15px; background-color: purple; border: 1px solid #ccc;"></div> </div> <div style="display: flex; align-items: center; margin-bottom: 5px;"> <input type="checkbox"/> 4.618                     <div style="margin-left: 5px; width: 15px; height: 15px; background-color: yellow; border: 1px solid #ccc;"></div> </div>	<div style="display: flex; align-items: center; margin-bottom: 5px;"> <input checked="" type="checkbox"/> 0.236                     <div style="margin-left: 5px; width: 15px; height: 15px; background-color: red; border: 1px solid #ccc;"></div> </div> <div style="display: flex; align-items: center; margin-bottom: 5px;"> <input checked="" type="checkbox"/> 0.5                     <div style="margin-left: 5px; width: 15px; height: 15px; background-color: green; border: 1px solid #ccc;"></div> </div> <div style="display: flex; align-items: center; margin-bottom: 5px;"> <input checked="" type="checkbox"/> 0.786                     <div style="margin-left: 5px; width: 15px; height: 15px; background-color: cyan; border: 1px solid #ccc;"></div> </div> <div style="display: flex; align-items: center; margin-bottom: 5px;"> <input checked="" type="checkbox"/> 1.618                     <div style="margin-left: 5px; width: 15px; height: 15px; background-color: blue; border: 1px solid #ccc;"></div> </div> <div style="display: flex; align-items: center; margin-bottom: 5px;"> <input checked="" type="checkbox"/> 3.618                     <div style="margin-left: 5px; width: 15px; height: 15px; background-color: purple; border: 1px solid #ccc;"></div> </div> <div style="display: flex; align-items: center; margin-bottom: 5px;"> <input type="checkbox"/> 1.272                     <div style="margin-left: 5px; width: 15px; height: 15px; background-color: orange; border: 1px solid #ccc;"></div> </div> <div style="display: flex; align-items: center; margin-bottom: 5px;"> <input type="checkbox"/> 2.272                     <div style="margin-left: 5px; width: 15px; height: 15px; background-color: yellow; border: 1px solid #ccc;"></div> </div> <div style="display: flex; align-items: center; margin-bottom: 5px;"> <input type="checkbox"/> 2                     <div style="margin-left: 5px; width: 15px; height: 15px; background-color: lightgreen; border: 1px solid #ccc;"></div> </div> <div style="display: flex; align-items: center; margin-bottom: 5px;"> <input type="checkbox"/> 3.272                     <div style="margin-left: 5px; width: 15px; height: 15px; background-color: gray; border: 1px solid #ccc;"></div> </div> <div style="display: flex; align-items: center; margin-bottom: 5px;"> <input type="checkbox"/> 4                     <div style="margin-left: 5px; width: 15px; height: 15px; background-color: red; border: 1px solid #ccc;"></div> </div> <div style="display: flex; align-items: center; margin-bottom: 5px;"> <input type="checkbox"/> 4.414                     <div style="margin-left: 5px; width: 15px; height: 15px; background-color: pink; border: 1px solid #ccc;"></div> </div> <div style="display: flex; align-items: center; margin-bottom: 5px;"> <input type="checkbox"/> 4.764                     <div style="margin-left: 5px; width: 15px; height: 15px; background-color: lightgreen; border: 1px solid #ccc;"></div> </div>
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Use one color

Background

Reverse

Template ▾

Cancel

Ok



## STEP 6

To enable or disable the trendline to appear in the Fibonacci sequence, select or deselect the box. You can also adjust the color to a color of your choosing. You may also change the line type by clicking the associated icons.

Trend line





# STEP 7

Under Levels line, the individual can choose how thick the lines appear on the chart and also what line style to appear at the defined levels. To change the parameters, click the associated icons.

Levels line





## STEP 8

The individual can select to extend lines left or extend lines right per the individual's preference. We like to leave these boxes deselected.

Extend lines left

Extend lines right





# STEP 9

Update the line selection by selecting or deselecting the checkboxes next to the associated fields. Change the value and the colors to the numbers on the image below.

<input checked="" type="checkbox"/>	0		<input checked="" type="checkbox"/>	0.236	
<input checked="" type="checkbox"/>	0.382		<input checked="" type="checkbox"/>	0.5	
<input checked="" type="checkbox"/>	0.618		<input checked="" type="checkbox"/>	0.786	
<input checked="" type="checkbox"/>	0.886		<input checked="" type="checkbox"/>	1	
<input checked="" type="checkbox"/>	-0.618		<input checked="" type="checkbox"/>	-0.27	
<input checked="" type="checkbox"/>	-0.18		<input type="checkbox"/>	1.272	
<input type="checkbox"/>	1.414		<input type="checkbox"/>	2.272	
<input type="checkbox"/>	2.414		<input type="checkbox"/>	2	
<input type="checkbox"/>	3		<input type="checkbox"/>	3.272	
<input type="checkbox"/>	3.414		<input type="checkbox"/>	4	
<input type="checkbox"/>	4.272		<input type="checkbox"/>	4.414	
<input type="checkbox"/>	4.618		<input type="checkbox"/>	4.764	



# STEP 10

Adjust the display settings to the individual's preference. We like to deselect the Background and Reverse buttons. We like having the Prices box selected, and the levels dropdown box set to Values. Labels are set to Left and Top, Text is set to Center and Middle. The font size is set to 14.

Use one color 

Background 

Reverse

Prices

Levels Values 

Labels Left  Top 

Text Center  Middle 

Font size 14 





# STEP 11

On the bottom of the Fib Retracement window, select template from the dropdown. Click Save on the next popup.

**Fib Retracement** 
✕

**Style**
Coordinates
Visibility

Trend line

Levels line

Extend lines left

Extend lines right

<input checked="" type="checkbox"/> 0	<input checked="" type="checkbox"/> 0.236
<input checked="" type="checkbox"/> 0.382	<input checked="" type="checkbox"/> 0.5
<input checked="" type="checkbox"/> 0.618	<input checked="" type="checkbox"/> 0.786
<input checked="" type="checkbox"/> 0.886	<input checked="" type="checkbox"/> 1
<input checked="" type="checkbox"/> -0.618	<input checked="" type="checkbox"/> -0.27
<input checked="" type="checkbox"/> -0.18	<input type="checkbox"/> 1.272
<input type="checkbox"/> 1.414	<input type="checkbox"/> 2.272
<input type="checkbox"/> 2.414	<input type="checkbox"/> 2
<input type="checkbox"/> 3	<input type="checkbox"/> 3.272
<input type="checkbox"/> 3.414	<input type="checkbox"/> 4
<input type="checkbox"/> 4.272	<input type="checkbox"/> 4.414
<input type="checkbox"/> 4.618	<input type="checkbox"/> 4.764

Use as color 

Template ▾
Cancel
Ok



# STEP 12

On the Save drawing template as, enter in the title you would like to save the parameters as. In this example, we have entered “default”. Once complete, left-click Save.

## Save drawing template as

Template name:

Cancel

Save





# STEP 13

Once everything is complete, click the OK button to apply the new Fibonacci sequence settings.

