

BUTTERFLY PATTERN STRATEGY

Butterfly Pattern Strategy Rules

- Open a 15-minute chart with the Harmonic Pattern Pro tool loaded onto the chart
 - *Can use any time frame
- Swing Strength: Big
 - *May need to adjust swing strength dependent on time frame
- Wait for the tool to identify a Butterfly Pattern forming on the chart
- Once a pattern forms, wait for price to print a reversal candle and execute at the close of the reversal candle
 - Aggressive Traders have the option of executing the trade without a reversal candle printing. If you do, risk management and discipline is crucial. Honor stops
- Stop will go a couple ticks beyond the invalidation level
- Target will be placed at either the 38.2% or 61.8% Retracement of the C Leg OR the C point of the pattern