ASCENDING/DESCENDING TRIANGLE STRATEGY GUIDE

Chart and Strategy Setup

1. Open a 3-minute chart with the Pure Pattern Trader tool loaded onto the chart

2. Swing Strength: Big

3. Wait for the tool to identify an Ascending/Descending Triangle forming on the chart

4. Once a pattern forms, wait for price to breach the validation level by a couple ticks and execute a trade

   1. Optional: Park an order a couple ticks beyond validation level / Wait for a candle close

5. Stop will go a couple ticks beyond the opposite end of the Ascending/Descending Triangle

6. Target will be placed at or just beyond the projection level

Setups